



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 21, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,696	\$ 5,220	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	9,104	4,648	48,338	69,698
Total Operating Balance.....	\$ 14,801	\$ 9,869	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 330	\$ 5,296	Commodity Credit Corporation programs.....	\$ 44	\$ 311	\$ 21,590
Commodity Credit Corporation programs.....	58	905	10,360	Defense Vendor Payments (EFT).....	1,493	19,299	278,845
Customs and Certain Excise Taxes.....	138	1,257	26,618	Education Department programs.....	285	3,367	72,615
Deposits by States:				Energy Department programs.....	82	1,432	22,540
Supplemental Security Income.....	0	3	3,534	Federal Employees Insurance Payments.....	119	2,795	45,383
Unemployment.....	48	422	26,675	Fed. Highway Administration programs.....	95	2,084	27,420
Education Department programs.....	73	620	10,635	Federal Salaries (EFT).....	133	8,283	128,436
Energy Department programs.....	103	345	5,522	Food and Nutrition Service (misc).....	283	3,630	35,929
Estate and Gift Taxes.....	105	1,498	24,511	Food Stamps.....	15	205	12,826
Federal Reserve Earnings.....	0	1,907	29,360	GSA programs.....	27	1,015	13,470
Foreign Deposits, Military Sales.....	3	1,259	13,523	Health and Human Services Grants (misc).....	194	3,809	64,370
FTD's Received (Table IV).....	1,593	29,767	463,350	Housing and Urban Development programs.....	106	3,764	45,232
Housing and Urban Development programs.....	61	557	5,390	Interest on Treasury Securities.....	2	7,328	136,936
Individual Income and Employment				Justice Department programs.....	43	669	9,690
Taxes, Not Withheld.....	310	4,992	416,092	Labor Dept. prgrms (excl. unemployment).....	33	694	10,556
Interest recd from T&L Depositories.....	0	12	562	Medicaid.....	321	11,938	161,485
Justice Department programs.....	6	382	3,456	Medicare.....	887	31,095	361,021
Postal Service.....	348	5,511	82,673	NASA programs.....	127	833	12,284
Public Debt Cash Issues (Table III-B).....	26	263,830	4,052,428	Postal Service Money Orders and Other.....	182	2,589	39,558
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	132	225,483	3,832,931
Gas and Oil Lease Sales Proceeds.....	112	731	9,031	Social Security Benefits (EFT).....	59	34,822	400,792
Medicare Premiums.....	302	934	15,721	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	246	281	9,976	Families (HHS).....	11	756	14,706
Thrift Savings Plan Transfer.....	77	1,916	14,654	Unemployment Insurance Benefits.....	161	2,276	31,112
				Veterans Affairs programs.....	139	1,588	21,360
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	7	111	1,837
Total Other Deposits.....	737	3,907	70,400	Unclassified.....	1,619	38,756	333,845
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,626	66,866	826,704
Funds (closing balance \$44).....	141	-10	115	Transfers to Depositories.....	4,944	29,462	1,375,679
Transfers from Depositories.....	8,259	149,616	2,753,130	Total Federal Reserve Account.....	11,544	466,393	8,003,471
Total Federal Reserve Account.....	12,020	467,111	8,003,628	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	7,771	80,920	1,316,857	(Table V).....	8,259	149,616	2,753,130
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 6,600	\$ 436,932	\$ 6,627,792
(Table V).....	4,944	29,462	1,375,679	Net Change in Operating Cash Balance.....	\$ 4,932	\$ -38,515	\$ -60,436
Total Tax and Loan Note							
Accounts (Table V).....	12,715	110,382	2,692,536				
Total Deposits (excluding transfers).....	\$ 11,532	\$ 398,416	\$ 6,567,355				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, July 21, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 211,499	\$ 3,204,658
Regular Series.....	\$ -2	\$ 248,483	\$ 3,020,015	Notes.....	0	0	490,876
Cash Management Series.....	0	6,000	330,003	Bonds.....	0	1	10,132
Notes.....	0	8,000	600,786	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	412	2,816	17,888	United States Savings Securities.....	52	731	11,162
Federal Financing Bank.....	0	0	0	Government Account Series.....	140,714	2,083,191	30,004,710
Nonmarketable:				Domestic Series.....	0	22	620
United States Savings Securities:				Foreign Series.....	0	100	2,900
Cash Issue Price.....	9	143	3,102	State and Local Series.....	60	12,604	93,695
Interest Increment.....	0	634	5,939	Other.....	20	527	18,470
Government Account Series.....	142,509	2,068,112	30,250,938				
Domestic Series.....	0	22	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	19	2,456	62,236				
Other.....	0	355	16,431				
Total Issues.....	\$ 142,948	\$ 2,337,021	\$ 34,349,924	Total Redemptions.....	\$ 140,846	\$ 2,308,674	\$ 33,837,224
				Net Change in Public Debt Outstanding.....	\$ 2,102	\$ 28,347	\$ 512,700

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 142,948	\$ 2,337,021	\$ 34,349,924
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,548	22,092
Bonds and Notes (-).....	0	82	2,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,509	2,068,112	30,250,517
Interest Increment on United States Savings Securities (-).....	0	634	5,939
Inflation-Protected Securities Increment.....	412	2,816	17,590
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 26	\$ 263,830	\$ 4,052,428
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 140,846	\$ 2,308,674	\$ 33,837,224
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,714	2,083,191	30,004,293
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 132	\$ 225,483	\$ 3,832,931

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,331,047	\$ 5,330,674	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,189,306	4,187,577	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,520,353	9,518,252	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	496	502
Unamortized Discount.....	49,908	50,091	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,456,000	\$ 9,453,716	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,433	\$ 102,887	\$ 1,473,095
Individual Income Taxes.....	13	166	18,433
Railroad Retirement Taxes.....	38	303	3,959
Excise Taxes.....	28	2,899	50,054
Corporation Income Taxes.....	94	8,159	281,619
Federal Unemployment Taxes.....	13	111	6,565
Estate and Gift Taxes & Misc IRS Rcpts.....	2	33	604
Change in Balance of Unclassified Taxes.....	-249	937	895
Total.....	\$ 9,372	\$ 115,494	\$ 1,835,225
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	64	1,535	30,702
Collector Depositories.....	1,529	28,232	432,649
Tax and Loan Accounts.....	7,771	80,920	1,316,857
Inter-agency Transfers.....	8	4,807	55,018

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 18	\$ 144	\$ 3,486	\$ 4,648
Deposits:				
Taxes Received (Table IV).....	4	38	7,729	7,771
Transfers to Depositories.....	3	48	1,139	1,190
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,754
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	1,635	1,635
Depository Initiated.....	0	9	5,614	5,624
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 24	\$ 222	\$ 5,105	\$ 9,104

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{2/} 28	\$ 16,694	\$ 352,972
Business.....	36	2,157	56,805

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,019 million.

^{2/}Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).